

Changing Nature of Risk Series

Leading Up to January 2021 Reinsurance Renewals



Assets have recovered, as evidenced by the S&P 500 hitting a new record high in August after rising over 50 percent from its March low, with similar performance elsewhere in the equity markets.

With regard to direct COVID-19 losses, many market commentators are revising their initial loss estimates downward, particularly in the domain of property business interruption (BI). Based on third-quarter earnings announcements to date, reported losses for COVID-19 reached just over USD 25 billion,

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